

**Standard Operating Procedure (SOP) for verification of BASL registered Accredited Investor Certification status by Investment Providers :**

Investment Providers viz. Alternate Investment Funds (AIF), Portfolio Management Fund (PMS) and Registered Investment Advisers (RIA) shall be provided a fee-based access to the BSE Administration & Supervision Ltd. (BASL) portal for verification of certification status of the Accredited investors. The access to the said portal shall be available only to SEBI registered AIF/PMS/RIA and the said BASL portal shall provide verification status of only those Accredited Investors who have obtained Accreditation Certificates from BASL.

BASL process flow for verification of Accredited Investor Certification status by Investment Providers :

- Investment Providers (IP) need to access the online portal facility developed by BASL for verification of the accreditation status of Accredited Investor.
- On access to aforesaid URL IP shall complete the requisite login registration process.
- On completion of login registration process IP shall be directed to the pages for submitting their self attested documents for authentication viz. Proof of Identity (Copy of PAN) and Proof of SEBI Registration No. (Copy of SEBI Registration No.).
- On submission of the said details and self attested documents on the BASL portal, the BASL system shall cross verify the SEBI Registration No. of the IP with its records. On cross verification of IPs SEBI Registration No. the BASL system shall send a unique separate OTP to e-mail and mobile number of IP as an authentication process for completion of the IP Registration process.
- IP can use the aforesaid registered login credentials for all its future access to the above BASL portal for verification of Accredited Investors who have obtained certification from BASL.
- In case the SEBI Registration No. as submitted by IP doesn't match with BASL records, the BASL portal shall display an erroneous message and the registration process shall not get completed.
- On completion of login registration process IP shall have access to fill in details of Accredited Investors whose BASL – Accredited Investor Certification verification status they intend to carry-out.
- On submission of said Accredited Investor details, IP shall be directed to the payment portal for remitting the relevant BASL charges.
- On payment of relevant charges to BASL, BASL shall confirm verification of the concerned Accredited Investor.