

FREQUENTLY ASKED QUESTIONS (FAQs)

(BSE Administration & Supervision Ltd. – Membership)

1. Who all are required to register for membership of BSE Administration & Supervision Ltd. (BASL)?

All existing SEBI registered Investment Advisers (RIA) and new applicant desirous in obtaining registration as Investment advisers are mandatorily required to register with BASL as a member.

2. Is it compulsory for all existing SEBI Registered Investment Advisers to obtain the membership of BASL?

Yes, BASL has been authorised with the activity of administration and supervision of Investment Advisers under Regulation 6 (n) and 14 of SEBI (Investment Advisers Regulations) 2013 and all existing SEBI registered Investment Advisers are mandatorily required to obtain the membership of BASL.

3. What are the rights, privileges, duties and responsibilities of a registered BASL member?

The rights, privileges, duties and responsibilities of a BASL Member shall be subject to and in accordance with all applicable laws, Bye Laws of BASL and directions/circulars/notices/regulations/guidelines/circulars issued by BASL/SEBI from time to time.

4. What is the process for obtaining the membership of BASL?

Kindly refer to BASL SOP (<https://www.bseasl.com/member.html>) for the process of obtaining BASL membership

5. What is the fee structure for continuation of membership admission with BASL?

Category	3 years block membership fees amount (Rs.) *	
	New Application	Renewal Application
Individual / Partnership	6,000/-	5,400/-
Body Corporate / LLP	3,00,000/-	2,97,000/-

*plus applicable taxes

The aforesaid membership fees would be collected for a block of 3 years in advance in accordance with the tenure of membership.

BASL members will make their relevant payment of fees vide NEFT to below mentioned bank account details of BASL :

Payee Name : BSE Administration & Supervision Ltd.

BASL Bank Account with : ICICI Bank Ltd.

Bank Account No. : 000405540374

Bank Branch address : 215, Free Press House, Free Press Marg, Nariman Point, Mumbai – 400021.

Bank IFSC Code : ICIC0000004

BASL members after making payment of fees vide NEFT to the aforesaid bank account of BASL need to also forward details of the payment (in below mentioned format) done by them vide mail addressed to bseasl.membership@bseasl.com, clearly mentioning the subject of the mail as “BASL Membership FEES payment details– (Trade Name of BASL member – BASL Membership ID) ” for eg. If the trade name of BASL member is ABC Ltd. and Member ID : BASL1234 the subject of mail would be ““BASL Membership FEES payment details– (ABC Ltd. – BASL1234)

<u>Sr. No.</u>	<u>BASL Appl/Case ID</u>	<u>Member Trade Name</u>	<u>BASL Membership Fees for period</u>		<u>Amount Paid (Rs)</u>	<u>UTR No.</u>	<u>Payer Bank</u>	<u>Branch</u>	<u>Payment Date</u>
			<u>From</u>	<u>To</u>					

BASL members can also avail the facility of online payment gateway link provided on BASL website (<https://www.bseasl.com/>) under “Pay to BASL” option. On remittance of payment members need to inform BASL of the payment by sharing receipt /screen shot of same vide mail addressed to bseasl.membership@bseasl.com, clearly mentioning the subject of the mail as “BASL Membership FEES payment details– (Trade Name of BASL member – BASL Membership ID)

6. Are existing RIAs required to maintain/renew their existing certificate of registration obtained from SEBI?

Yes, all existing and new RIAs are required to maintain their existing admission certificate of registration with SEBI and comply with the directions/circulars/notices/regulations/guidelines/circulars issued by SEBI from time to time.

7. Are existing RIAs required to follow the above process for obtaining the membership of BASL?

Yes, all existing RIAs need to follow the membership process for admission of BASL membership.

8. To whom should RIA approach for informing of any change in name/registered office address/correspondence address/shareholding pattern/prior approval for change in control/surrender of registration certificate/loss of certificate/mutilation of certificate /update detail, etc of membership?

For any change in name/registered office address/correspondence address/shareholding pattern/prior approval for change in control/surrender of registration certificate/loss of certificate/mutilation of certificate /update detail, etc the concerned SEBI RIA will be required to approach BASL and comply with the requirements in context of same.

9. Do BASL Members need to carryout any reporting and submission of documents to BASL?

BASL members shall carryout the periodic reporting and submission of such documents as may be called for and be required by BASL from time to time. The admission as Member of any person who fails to meet these requirements shall be liable to be terminated.

10. What is the criteria for continuation of admission of membership with BASL?

BASL/SEBI shall from time to time prescribe conditions and requirements to be complied with by a Member for being able to continue to be admitted on BASL which may, inter alia, include maintenance of a minimum net-worth, deposit, renewal of certification, if any, payment of annual fees, other fees, charges etc. Also, as informed, BASL members shall carryout the periodic reporting and submission of such documents as may be called for and be required by BASL from time to time. The admission as Member of any person who fails to meet these requirements shall be liable to be terminated.

11. What is the process for withdrawal of BASL membership?

Approval of membership granted to a Member may be withdrawn by BASL only in the event when the registration granted by SEBI as an Investment Adviser is cancelled or expired or IA surrenders his SEBI registration or as per provisions of BASL bye-laws.

12. Where does one contact for BASL Membership related matters?

The correspondence address and contact details for BASL – Membership related matters are as under :

Correspondence Address : BSE Administration & Supervision Ltd. 25th Floor, P. J. Towers, Dalal Street Fort, Mumbai – 400 001	Email Address : bseasl.membership@bseasl.com.
	Contact Officials : Ms. Manjiri Nimkar - 9867241256 Ms. Vidhi Rustagi - 9999802957 Ms. Shraddha Shah - 9920848684 Mr. Surendra Rashinkar - 9819555418