

CIRCULAR

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Category

MEMBERSHIP

Segment

BASL

Subject

Investment Advisers (IA) - Revised Process for seeking Membership from BSE Administration & Supervision Ltd. (BASL) and Registration from Securities Exchange Board of India (SEBI).

Attachments

- No Attachment



Notice No. : 20220718 - 01

Notice Dated : 18/07/2022

Sub. : Investment Advisers (IA) - Revised Process for seeking Membership from BSE Administration & Supervision Ltd. (BASL) and Registration from Securities Exchange Board of India (SEBI)

All Investment Advisers (IAs) may draw attention to Circular Nos. 20210618-01 dated June 18, 2021 and 20210621-01 dated June 21, 2021, issued by BASL in context to the framework and the process to be followed for obtaining the BASL membership / renewal membership by existing SEBI registered Investment Advisers and new applicants desirous of obtaining registration as Investment Adviser.

Investment Advisers are hereby informed that the membership / registration process is revised with effect from July 19, 2022 onwards. The procedure is as below:

For Investment Adviser Registration :

- (a) The applicant may approach BASL and submit their Membership Application Form online through BASL online membership module, the link is <https://membership.bseasl.com/>
- (b) BASL has on its aforesaid online membership module uploaded the SEBI – SI Portal (Guidelines Manual) containing the list of documents and sample declarations to be provided.
- (c) The Form A of the SEBI (Investment Advisers) Regulations, 2013 are to be filled in by the applicant physically and submitted to BASL to email id bseasl.membership@bseasl.com, along with the documents/declarations as provided in the aforesaid SEBI – SI Portal guidelines Manual, within 7 days of applying for Membership.
- (d) BASL based on the above BASL membership application, Form A of the SEBI (Investment Advisers) Regulations, 2013 and documents/declaration shall process the application and inform the applicant to apply in SEBI SI Portal.
- (e) In case any document or declaration is not found to be in order by BASL, the same shall be intimated to the applicant by BASL through email (bseasl.membership@bseasl.com)
- (f) The applicant may seek the status of their applications through the same email id and/or contact numbers provided below

For Investment Adviser Renewal :

- (a) Applicant may approach BASL for renewal of their membership / registration after paying renewal fees to SEBI.
- (b) Applicant need to provide the one sets of the details / documents / declarations as mentioned in SEBI – SI Portal (Guidelines Manual) [available on BASL online membership link module <https://membership.bseasl.com/>] to BASL within 7 days of applying for renewal membership and also pay the relevant membership renewal fees to BASL.

- (c) Based on the details/documents/declarations provided by applicant and receipt of BASL renewal fees BASL shall process the renewal application and intimate SEBI about the same.
- (d) BASL shall forward the details/documents/declarations submitted by applicant to SEBI.
- (e) SEBI shall issue the renewal Certificate on receipt of all relevant documents from BASL.

All other guidelines / provisions as mentioned in aforesaid BASL circular Nos. Circular Nos. 20210618-01 dated June 18, 2021 and 20210621-01 dated June 21, 2021 remain unchanged.

In case of any clarification members may contact following officials :

Name of Official	Contact No.
Ms. Shraddha Shah	022-22725818
Ms. Diksha Jha	022-22728906
Ms. Vidhi Rustagi	022-22728910
Ms. Manjiri Nimkar	022-22728688

For and on behalf of BASL

Manjiri Nimkar
Associate Manager.